

PINEY CREEK VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2023 Actual	2024 Adopted Budget	2025 Adopted Budget
Assessed Valuation	\$ 10,117,588	\$ 13,287,367	\$ 13,302,746
SB2023-01 Property Tax Credit Adjustment		\$ 689,095	\$ 689,095
Mill Levy			
General Fund	3.340	3.340	22.551
Debt Service Fund	37.852	37.852	19.597
Incremental Debt Service Mill Levy Adjustment	-	1.963	1.014
Adjusted Debt Service Levy	-	39.815	20.611
Refunds and Abatements	-	-	-
Total Mill Levy	<u>41.192</u>	<u>43.155</u>	<u>43.162</u>
Property Taxes			
General Fund	\$ 33,793	\$ 44,380	\$ 299,990
Debt Service Fund	382,971	529,037	274,183
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 416,764</u>	<u>\$ 573,417</u>	<u>\$ 574,173</u>

PINEY CREEK VILLAGE METROPOLITAN DISTRICT

GENERAL FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual		2024 Adopted Budget		2024 Estimated		2025 Adopted Budget	
BEGINNING FUND BALANCE	62,521	\$	54,387	\$	50,064	\$	55,472	
REVENUE								
Property Taxes	33,768		44,380		44,380		299,990	
Specific Ownership Taxes	2,213		2,663		1,750		17,999	
Interest Income	2,841		1,000		2,000		1,000	
Total Revenue	38,822		48,043		48,130		318,989	
Total Funds Available	101,343		102,430		98,194		374,461	
EXPENDITURES								
Accounting	11,578		11,500		11,500		11,500	
District Management	8,461		9,500		9,500		9,500	
Audit	4,200		4,750		4,750		4,750	
Director's Fees	900		1,500		1,500		1,500	
Election Expense	2,265		-		-		6,000	
Insurance and Bonds	3,841		4,250		4,250		4,250	
Legal	13,579		7,000		7,000		7,000	
SDA	461		1,000		1,000		1,000	
Miscellaneous Expense	5,480		1,000		1,000		1,000	
Payroll Taxes	8		115		115		115	
Treasurer's Fees	507		666		666		4,500	
Emergency Reserves	-		1,441		1,441		9,570	
Contingency	-		10,000		-		10,000	
Total Expenditures	51,280		52,722		42,722		70,684	
Total Expenditures Requiring Appropriation								
	51,280		52,721		42,722		70,684	
ENDING FUND BALANCE	\$	50,064	\$	49,708	\$	55,472	\$	303,777

PINEY CREEK VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 343,446	\$ 416,643	\$ 433,410	\$ 661,974
REVENUE				
Property Taxes	382,690	529,037	529,037	274,183
Specific Ownership Taxes	25,076	31,742	26,000	16,451
Interest Income	29,195	9,000	25,000	9,000
Refunding Proceeds	-	-	-	3,500,000
Total Revenue	436,961	569,779	580,037	3,799,634
Total Funds Available	780,407	986,422	1,013,447	4,461,608
EXPENDITURES				
Loan Principal	215,000	225,000	225,000	4,179,259
Loan Interest	123,498	117,978	117,978	74,259
Paying Agent Fees	2,750	2,750	2,750	2,750
Treasurer's Fees	5,749	7,936	5,745	4,113
Contingency	-	5,000	-	5,000
Costs of Issuance	-	-	-	100,000
Total Expenditures	346,997	358,664	351,473	4,365,381
Total Expenditures Requiring Appropriation	346,997	358,664	351,473	4,365,381
ENDING FUND BALANCE	\$ 433,410	\$ 627,758	\$ 661,974	\$ 96,227