

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PINEY CREEK VILLAGE METROPOLITAN DISTRICT HELD JUNE 18, 2020

A Special Meeting of the Board of Directors (referred to hereafter as the “Board”) of the Piney Creek Village Metropolitan District (referred to hereafter as the “District”) was convened on Thursday, the 18th day of June, 2020, at 9:00 a.m. Due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board Meeting was held by conference call without any individuals (neither district representatives nor the general public) attending in person. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Billy Joe “B.J.” Penrod

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Paula Williams, Esq.; McGeady Becher P.C.

Kimberly Johannis; Simmons & Wheeler, P.C.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board a proposed Agenda for the District’s Special Meeting.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meetings.

It was noted that due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via telephone conference, without any individuals (neither District representatives nor the general public attending in person). The Board further noted that notice of the date, time and conference bridge information was duly posted and that they have not received any objections to the means of hosting the meeting by taxpaying electors within the District boundaries.

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Minutes: The Board reviewed the Minutes of the December 5, 2019 Special Meeting.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Minutes of the December 5, 2019 Special Meeting were approved, as presented.

May 5, 200 Election: Mr. Solin noted for the Board that the May 5, 2020 Directors' Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors.

Board Vacancy: The Board discussed the vacancies and deferred appointment of Dr. Oh until the next meeting.

Appointment of Officers: The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the following slate of officers was appointed:

President
Secretary

Billy Joe "B.J" Penrod
David Solin

FINANCIAL MATTERS

2019 Audit: Ms. Johanns reviewed the 2019 Audited Financial Statements with the Board.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Board approved the 2019 Audited Financial Statements and authorized the execution of the Representations Letter.

Claims: The Board considered ratifying the approval of the payment of claims for the periods ending as follows:

Fund	Period ending Dec. 30, 2019	Period ending Jan. 17, 2020	Period ending Feb. 20, 2020	Period ending March 12, 2020
General	\$ 6,487.97	\$ 1,711.00	\$ 2,174.79	\$ 1,123.37
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 6,487.97	\$ 1,711.00	\$ 2,174.79	\$ 1,123.37
Fund	Period ending April 13, 2020	Period ending May 13, 2020		
General	\$ 1,907.80	\$ 1,049.64		
Debt Service	\$ -0-	\$ -0-		
Total Claims	\$ 1,907.80	\$ 1,049.64		

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Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Financial Statements: Mr. Solin reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending March 31, 2020.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2020, as presented.

Preparation of the 2021 Budget: The Board discussed preparation of the 2021 Budget.

Following discussion, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the Board ratified appointment of the District Accountant to prepare the 2021 Budget. The Board determined to hold the public hearing to consider adoption of the 2021 Budget on Thursday, November 12, 2020 at 9:00 a.m.

**LEGAL
MATTERS**

There were no legal matters for discussion at this time.


**OTHER
MATTERS**

There was no other business at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made and seconded by Director Penrod and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting