

PINEY CREEK VILLAGE METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 10,275,559	\$ 10,117,588	\$ 13,287,367
SB2023-01 Property Tax Credit Adjustment			\$ 689,095
Mill Levy			
General Fund	3.340	3.340	3.340
Debt Service Fund	37.852	37.852	37.852
Incremental Debt Service Mill Levy Adjustment	-	-	1.963
Adjusted Debt Service Levy	-	-	39.815
Refunds and Abatements	-	-	-
Total Mill Levy	41.192	41.192	43.155
Property Taxes			
General Fund	\$ 34,320	\$ 33,793	\$ 44,380
Debt Service Fund	388,950	382,971	529,037
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	\$ 423,270	\$ 416,764	\$ 573,417

PINEY CREEK VILLAGE METROPOLITAN DISTRICT

GENERAL FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	58,468	\$ 59,720	\$ 62,521	\$ 54,387
REVENUE				
Property Taxes	33,793	33,768	33,768	44,380
Specific Ownership Taxes	2,133	2,026	1,750	2,663
Interest Income	1,550	800	2,000	1,000
Total Revenue	37,476	36,594	37,518	48,043
Total Funds Available	95,944	96,314	100,039	102,430
EXPENDITURES				
Accounting	7,844	10,700	10,700	11,500
District Management	7,041	8,700	8,700	9,500
Audit	4,000	4,500	4,500	4,750
Director's Fees	98	600	600	1,500
Election Expense	889	1,000	2,201	-
Insurance and Bonds	3,643	4,000	4,000	4,250
Legal	8,007	6,500	6,500	7,000
SDA	303	400	800	1,000
Miscellaneous Expense	1,082	1,000	1,000	1,000
Payroll Taxes	8	46	46	115
Treasurer's Fees	508	507	507	666
Emergency Reserves	-	1,098	1,098	1,441
Contingency	-	12,000	5,000	10,000
Total Expenditures	33,423	51,050	45,652	52,722
Total Expenditures Requiring Appropriation	33,423	51,050	45,652	52,722
ENDING FUND BALANCE	\$ 62,521	\$ 45,264	\$ 54,387	\$ 49,708

PINEY CREEK VILLAGE METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 274,973	\$ 338,495	\$ 343,446	\$ 416,643
REVENUE				
Property Taxes	382,971	382,690	382,690	529,037
Specific Ownership Taxes	24,178	22,961	20,000	31,742
Interest Income	9,032	9,000	17,500	9,000
Total Revenue	416,181	414,651	420,190	569,779
Total Funds Available	691,154	753,146	763,636	986,422
EXPENDITURES				
Loan Principal	210,000	215,000	215,000	225,000
Loan Interest	129,204	123,498	123,498	117,978
Paying Agent Fees	2,750	2,750	2,750	2,750
Treasurer's Fees	5,754	5,740	5,745	7,936
Contingency	-	5,000	-	5,000
Total Expenditures	347,708	351,988	346,993	358,664
Total Expenditures Requiring Appropriation	347,707	351,988	346,993	358,664
ENDING FUND BALANCE	\$ 343,446	\$ 401,158	\$ 416,643	\$ 627,759