

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE PINEY CREEK VILLAGE METROPOLITAN DISTRICT HELD JUNE 19, 2019

A Regular Meeting of the Board of Directors (referred to hereafter as the "Board") of the Piney Creek Village Metropolitan District (referred to hereafter as the "District") was convened on Wednesday, the 19th day of June, 2019, at 9:00 a.m., at the offices of Daniel Kumsok Oh, 8101 E. Belleview Avenue, Suite F, Denver, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Billy Joe "B.J." Penrod
Daniel Kumsok Oh

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Paula Williams, Esq.; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin reviewed with the Board a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the Agenda was approved, as amended.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meetings.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting, it was determined to conduct the meeting at the above-stated location. The Board further noted that notice of the date, time and location of the meeting was duly posted and that they have not received any objections to the location or any requests that the meeting place be changed by taxpaying electors within the District boundaries.

RECORD OF PROCEEDINGS

Designation of 24-Hour Posting Location: The Board entered into discussion regarding the requirements of §24-6-402(2)(c), C.R.S., concerning the 24-hour posting location of the District.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to §24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24-hours prior to each meeting at the following location: Southeast corner of Parker Road and East Lake.

Minutes: The Board reviewed the Minutes of the December 5, 2018 Special Meeting.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the Minutes of the December 5, 2018 Special Meeting were approved, as presented.

Board Vacancies: Discussion ensued regarding vacancies on the Board. It was noted that no residents are interested in serving on the Board at this time.

FINANCIAL MATTERS

2018 Audit: Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh and, upon vote, unanimously carried, the Board approved the audited financial statements for the year ended December 31, 2018 and authorized execution of the Representations Letter.

Claims: The Board considered ratifying the approval of the payment of claims for the periods ending as follows:

Fund	Period ending Dec. 12, 2018	Period ending Jan. 15, 2019	Period ending Feb. 15, 2019	Period ending March 12, 2019
General	\$ 8,183.50	\$ 1,572.95	\$ 2,622.69	\$ 2,267.35
Debt Service	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total Claims	\$ 8,183.50	\$ 1,572.95	\$ 2,622.69	\$ 2,267.35

Fund	Period ending April 12, 2019	Period ending May 20, 2019
General	\$ 1,448.20	\$ 520.94
Debt Service	\$ -0-	\$ -0-
Total Claims	\$ 1,448.20	\$ 520.94

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the board ratified approval of the payment of claims, as presented.

RECORD OF PROCEEDINGS

Financial Statements: Mr. Solin reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending April 30, 2019.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh, and upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending April 30, 2019, as presented.

2020 Budget Preparation: The Board entered into discussion regarding appointing the District Accountant to prepare the 2020 Budget and setting the date for a Public Hearing to adopt the 2020 Budget.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2020 Budget and set the date for the Public Hearing to adopt the 2020 Budget as November 13, 2019 at 9:00 a.m., to be held at the offices of Daniel Kumsok Oh; 8101 E. Belleview, Suite F, Denver, Colorado.

LEGAL MATTERS

New Legislation regarding Posting Meeting Notices and Establishment of a Website: Attorney Williams discussed with the Board legislative changes to public meeting notice requirements. The Board directed Mr. Solin to obtain a proposal to create a District website through SIPA.

OTHER MATTERS

2019 SDA Conference: The Board entered into discussion regarding authorizing interested members of the Board to attend the 2019 SDA Conference in Keystone on September 18, 19 & 20, 2019.

Following discussion, upon motion duly made by Director Penrod, seconded by Director Oh and, upon vote, unanimously carried, the Board authorized Director Oh, including a guest, to attend the 2019 SDA Conference in Keystone on September 18, 19 & 20, 2019.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By 

Secretary for the Meeting